

ENHANCED SAVINGS INTEGRATOR

Clients

can get a boost of up to 30% on extra contributions to their retirement savings

CURRENT
OFFER

Valid from 28 October 2019 to 28 February 2020.

We reward clients when **they** invest more

As your clients receive their end-of-year bonuses and tax refunds, you can help them to make smart financial choices and to invest their extra money. We make it easier for your clients to invest more towards their retirement with our current offer.

This offer rewards clients with a boost of up to 25% when they make additional contributions to their lump-sum Core Retirement Plan during the offer period. Purple clients get rewarded with a higher boost of up to 30%. The boost percentage is applied to the portion of your client's investment that is in qualifying funds.

Which portion of your client's investment receives the boost?

The portion of the additional contribution that receives the higher boost is limited to 20% of the fund value at the time when the additional contribution is made. The remaining portion will receive the normal boost¹ percentage.

What does the boost depend on?

The boost percentage depends on the period until the boost payment date² (calculated from the date of the additional contribution).

This is shown in the following table:

Period until boost payment date ²	Normal boost ¹	Current offer boost
10 – 14 years	7.5%	10%
15 – 19 years	10%	12.5%
20 – 24 years	12.5%	15%
25 – 34 years	15%	20%
35+ years	20%	25%

PURPLE

Purple clients get a higher boost

Clients that have a Purple Core Retirement Plan enjoy higher boosts as shown below.

Period until boost payment date ²	Normal boost ¹ on Purple Plans	Current offer boost on Purple Plans
10 – 14 years	7.5%	12.5%
15 – 19 years	12.5%	15%
20 – 24 years	15%	20%
25 – 34 years	20%	25%
35+ years	25%	30%

The total boost on the additional contribution will be added to your client's existing boost on their policies.

¹ Normal boost = The usual lump sum Contribution Boost also known as the Retirement Upfront Investment Integrator

² Boost payment date = For policies with a start date before 31 January 2019, the boost payment date is the nominated retirement date selected by the client. For policies with a start date after 31 January 2017, the boost payment date is the later of the date your client turns 65 or 10 years from the start date of their policy.

What you need to know about this offer



The offer will only apply to existing business. All documents must be completed and received within the offer period and money must be allocated to the policy by 28 February 2020.



Internal Section 14 transfers during the offer period will not qualify for the offer boost. These include full or partial withdrawals from existing Pension or Provident Preserver Plans, lump-sum or recurring Retirement Plans, or the Discovery Retirement Optimiser, if the withdrawals are reinvested into the lump-sum Core Retirement Plan as an additional contribution.



If multiple additional contributions are made during the offer period, a 20% limit will be applied to the total of the additional contributions.



Existing business includes all clients invested in lump-sum Core Retirement Plans with the boost, either with or without the Boost Accelerator option.



The full list of qualifying funds is available at www.discovery.co.za/investments/investmentfunds.



All current additional contributions in the pipeline will qualify for the offer.



The current offer boost percentage only applies to additional contributions made **six months after your client's first contribution to their lump-sum Core Retirement Plan**. Clients must have **10 years or more remaining before they reach their boost payment date²**.

² Boost payment date = For policies with a start date before 31 January 2017, the boost payment date is the nominated retirement date selected by the client. For policies with a start date after 31 January 2017, the boost payment date is the later of the date your client turns 65 or 10 years from the start date of their policy.

Discovery Invest



Contact centre 0860 67 57 77 | info@discovery.co.za | www.discovery.co.za



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